THIS ANNOUNCEMENT (INCLUDING THE APPENDICES) AND THE INFORMATION CONTAINED HEREIN IS RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN, INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER OR INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES OF ANDRADA MINING LIMITED.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS STIPULATED UNDER THE MARKET ABUSE REGULATION (EU) NO. 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW PURSUANT TO THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED. UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THIS INFORMATION IS CONSIDERED TO BE IN THE PUBLIC DOMAIN.

ANDRADA MINING LIMITED

(**"Andrada"** or the **"Company"**)

Strategic Equity Placement To Accelerate Growth

Investor Presentation

Andrada Secures USD11 million (£8.1 million) to Accelerate Growth Into Strong Commodity Markets

Andrada Mining Limited (AIM: **ATM**, OTCQB: **ATMTF**), a tin producer with a portfolio of critical minerals mining and exploration assets in Namibia, has successfully completed a private placement with strategic investors. The Company has raised USD11 million (£8.1 million) * before expenses through a placing (the "**Fundraising**") of 226,337,448 ordinary shares (the new "**Fundraising Shares**") in the Company at a price of 3.6 pence per share (the **"Issue Price").** Zeus Capital Limited **("Zeus")** and H&P Advisory Limited **("Hannam")** were joint-bookrunners (the "**Joint Bookrunners**") for the Fundraising.

Anthony Viljoen, Chief Executive Officer, commented:

"The completion of this placement with some key strategic investors, comes at a pivotal juncture for Andrada. The funding allows the Company to scale up operations and advance various growth initiatives, whilst deriving maximum benefit from the high commodity price environment. Importantly, this fundraise completes the current equity financial requirements for the Group. This funding, along with current tin prices and production provides the pathway for the Company to complete its expansion programme at Uis, with the exploration programmes at Lithium Ridge and Brandberg West already funded by strategic partners SQM and BWCAM."

USE OF PROCEEDS

The financing comes at a well-timed inflection point for the Company. The goal is to rapidly scale production capacity by enhancing exposure to strong critical minerals prices, strengthening institutional backing, and accelerating cash flow. Specifically, the proceeds of the fundraise will be used to accelerate production growth at the Uis operation by funding key operational upgrades and expansion initiatives, including the installation of additional crushing capacity to increase throughput, accelerated stripping activities to access ore more quickly, and updates to resource and reserve estimates.

INVESTOR PRESENTATION via Investor Meet company

Andrada's CEO, Anthony Viljoen and CFO, Hiten Ooka will host an investor presentation via Investor Meet Company on 06 May 2026 at 9.00 a.m. BST. The presentation is open to all existing and potential shareholders. Questions can be submitted pre-event via the Investor Meet Company dashboard up until 05 May 2026, 9.00 a.m. BST, or at any time during the live presentation. Investors can sign up to Investor Meet Company for free and register for Andrada's presentation at: https://www.investormeetcompany.com/andrada-mining-limited/register-investor.

ADMISSION

Application has been made to the London Stock Exchange for the 226,337,448 Fundraising Shares to be admitted to trading on AIM **("Admission")**. It is expected that Admission will take place and dealings in the Fundraising Shares will commence at 8.00 a.m. BST on 23 April 2026. The Fundraising Shares, when issued, will be fully paid and will rank *pari passu* in all respects with the existing ordinary shares of the Company in issue, including the right to receive all dividends and other distributions declared, made or paid after the date of issue.

ADDITIONAL INFORMATION

The Fundraising is conditional on, among other things, Admission of the Fundraising Shares becoming effective at 8.00am BST on 23 April 2026 or such later time and/or date as the Company and the Joint Bookrunners agree, not being later than 8.00am BST on 20 May 2026 and the placing agreement entered into between the Company and the Joint Bookrunners not being terminated in accordance with its terms prior to Admission. The Issue Price represents a discount of 10% to the Company's share price of 4.0p at close on 17 April 2026, being the last practicable date prior to the publication of this announcement.

TOTAL VOTING RIGHTS

Following Admission, the total number of Ordinary Shares in issue, with voting rights, in the capital of the Company will be 2,198,914,748. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company's share capital pursuant to (i) the Company's Articles, (ii) the Financial Conduct Authority's Disclosure Guidance and Transparency Rules and/or (iii) the AIM Rules for Companies issued by the London Stock Exchange plc as amended from time to time.

*1£ = 1.35 USD

CONTACT

ANDRADA MINING LIMITED
Anthony Viljoen, CEO
Sakhile Ndlovu, Head of Investor Relations
+27 (11) 268 6555

NOMINATED ADVISOR & BROKER
Zeus Capital Limited
+44 (0) 20 2382 9500

Katy Mitchell
Andrew de Andrade
Harry Ansell

CORPORATE BROKER & ADVISOR
H&P Advisory Limited
+44 (0) 20 7907 8500

Andrew Chubb
Jay Ashfield
Matt Hasson

Berenberg
+44 (0) 20 3753 3040

Jennifer Lee

FINANCIAL PUBLIC RELATIONS
Tavistock (United Kingdom)
+44 (0) 207 920 3150
andrada@tavistock.co.uk

Emily Moss
Josephine Clerkin

About Andrada Mining Limited

Andrada Mining Limited, listed on the London Stock Exchange's AIM market, is a tin producer with a portfolio of critical minerals mining and exploration assets in Namibia, a premier investment destination in Africa. The Company's strategy focuses on unlocking Namibia's abundant mineral resources via best-in-class strategic partnerships across its resource base, enhancing the country's reputation as a leading global hub for African critical mineral investment. Andrada is actively scaling up tin production alongside lithium, tantalum, tungsten and copper, steadily broadening its operational footprint and output. The Company aims to supply critical raw materials from its extensive resource portfolio to support a sustainable future, improve quality of life, and uplift communities near its operations. These critical metals play a crucial role in the green energy transition, serving as essential components for electric vehicles, solar panels, and wind turbines.