

GROUP POLICY STATEMENT

CLIMATE CHANGE

Andrada Mining recognises that climate change is an immediate and serious global challenge and is committed to understanding and recognising how it could potentially impact our operations, employees, and our host communities in the future. Andrada Mining's climate change strategy is to identify climate-related vulnerabilities, assess risks and opportunities, and develop and implement action plans. Our objective is to improve our climate change preparedness, performance, and public disclosure over time.

At Andrada Mining we are committed to:

- Managing our operations in compliance with applicable regulatory requirements and obligations relating to rules, codes, and standards to which we subscribe;
- Investing in renewable, low-carbon energy solutions, and energy efficient initiatives to reduce our greenhouse gas and other emissions, including carbon offset programmes;
- Investing in solutions for efficient utilisation of water at our operations while ensuring the security of water supply;
- Regularly undertaking vulnerability risk assessments at all our operations and projects;
- Conducting climate change scenario analysis on our portfolio;
- Publicly reporting our greenhouse gas emissions footprint and climate-related risks and performance;
- Developing, disclosing, and implementing regional climate change strategies that include mitigation and adaptation plans;
- Setting objectives and targets for carbon emissions reductions, energy savings, energy diversification and water management that give effect to the plans;
- Supporting research, innovation and technology development to achieve our climate change objectives;
- Supporting transparent carbon pricing mechanisms that incentivise innovation to drive reduction of greenhouse gas emissions including a carbon dioxide equivalent shadow carbon price in all new and life extension capital projects;
- Establishing an appropriate level of employee awareness and training employees who hold direct responsibility for activities that reduce our carbon emissions;
- Seeking collaboration with governments, peers, investors, non-governmental organisations, and host communities towards development of effective climate change policies; and
- Encouraging third parties with whom we engage to adopt similar principles.

Everyone working at Andrada Mining's operations plays an active role in achieving these commitments by:

- Taking responsibility for implementing applicable climate change adaptation and mitigation programmes and initiatives; and
- Complying with documented policies, standards, and procedures.



Anthony Viljoen
Chief Executive Officer

17/02/2023

Date